



POMSoX ANNOUNCEMENT | THURSDAY APRIL 27TH, 2017 | FOR IMMEDIATE RELEASE

BSP Rating for 2016 Revised

The Chairman of the BSP Group, Sir Kostas G. Constantinou OBE, has announced that Standard & Poors (S&P) has issued a revised ratings assessment of BSP.

S&P, in its Report released on 27 April 2017, continued to affirm its 'B+' long-term and "B" short term ratings outlook on the Bank. At the same time, S&P's long-term issuer credit rating outlook for Bank of South Pacific Ltd remains unchanged at negative.

Sir Kostas said that the re-affirmed rating reflects the Bank's strong domestic market position, extensive distribution model and significant investment in information technology and sustainable profitability.

Sir Kostas G. Constantinou OBE
Chairman | Bank of South Pacific Ltd